

Senate Education Committee Amendment No. 1

Amendment No. 1 to SB0277

**Woodson
Signature of Sponsor**

AMEND Senate Bill No. 277

House Bill No. 9*

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting the subdivision (2) of subsection (g) of the amendatory language of Section 1 of the printed bill and by substituting instead the following:

(2) At the end of each fiscal year, such funds as the general assembly deems to be excess lottery funds in accordance with Article XI, §5 of the Tennessee constitution and appropriates in the general appropriations act shall be transferred from the lottery for education account to the lottery capital outlay account. In fiscal year 2007-2008, such transfer shall not exceed one hundred million dollars (\$100,000,000).

AND FURTHER AMEND by deleting subdivision (2) of subsection (c) in the amendatory language of Section 2 of the printed bill and by substituting instead the following:

(2) All funds transferred in a fiscal year to the lottery capital outlay account shall be allocated and credited for distribution through the matching grant program in the same manner in which state funds are allocated and distributed to school districts through the basic education program funding formula in effect for that fiscal year.